

Item	Financial Overview 2023
Purpose	To be presented in the VSE AGM, 21 May 2024
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VSE position overview for 2023

Income: €1.736.396,82

Expenditure: €1.726.174,82

Profit: €10.222

1- Income:

Total VSE income (approved grants and contracts) for 2023 is €1.736.396,82, which represents about a 20% decrease compared to €2.186.787 income in 2022. This decrease can be explained by the following:

- A considerable proportion of this difference is attributable to large cashflow through VSE accounts that is not attributable to our own income and expenditure. Namely, for projects that VSE coordinates, we receive the total payment for the entire partnership that we are then expected to further distribute to partners. All of this traffic on our accounts is recorded as income and expenditure.
- 2021 was financially a very successful year, and at that point, we decided to retain more than €200,000 of surplus generated through the first EUCVT project, to allocate it to 2022 to ensure a good start of the year. Indeed, 2022 was the first year which we started projecting already at the beginning that we would end the year with an increase of our reserves;
- Therefore, while we have had achieved more in 2023 in terms of work, the income for 2022 was presented as higher.
- We are expecting that as of 2024 we will continue increasing our reserves.

Below is the detailed overview of our income in 2024:

	Status	Start date	Duration	Total budget	VSE budget	Max contribution	%	Allocated to 23
Other income								
Donations								€ 8,015.73
Fees	Archived					€ 41,250.00		€ 62,948.00
ACTION GRANTS (ARCHIVED)								
CREST	Archived	01-Sep-19	42	€ 6,999,078.75	€ 245,953.92	€ 235,786.16	100.00	€ 23,151.00
Infovictims III	Archived	01-Nov-20	26	€ 622,345.22	€ 50,989.67	€ 44,053.10	90.00	€ 2,281.59
FYDO	Archived	01-Jan-21	24	€ 597,881.76	€ 177,174.13	€ 153,086.42	90.00	-€ 8,150.38
Protect	Archived							€ 12,063.00
Operating grant 23	Archived	01-Jan-23	12	€ 721,200.50	€ 721,200.50	€ 576,960.40	80.00	€ 576,960.40
ACTION GRANTS (ACTIVE)								
AREV	Active	29-Mar-21	33	€ 500,000.00	€ 500,000.00	€ 500,000.00	100.00	€ 151,072.32
COVIS	Active	01-Sep-22	24	€ 774,041.21	€ 100,323.20	€ 90,290.88	90.00	€ 45,145.44
BeneVict	Active	01-Jul-22	30	€ 689,616.07	€ 349,879.30	€ 294,291.00	90.00	€ 117,716.40
CHAT for Victims	Active	01-Jul-22	24	€ 399,802.29	€ 91,356.60	€ 82,220.00	90.00	€ 41,110.00
LINK	Active	01-Jun-23	24	€ 649,930.22	€ 69,735.11	€ 62,761.60	90.00	€ 18,305.47
IAPHP	Active	01-Mar-23	24	€ 543,099.93	€ 116,287.60	€ 104,658.84	90.00	€ 43,607.85
2Gether4Victims	Active	03-Apr-23	36	€ 1,503,780.75	€ 452,329.51	€ 382,130.10	90.00	€ 95,532.53
INVERT	Active	01-Jun-23	24	€ 728,755.60	€ 122,093.42	€ 109,884.07	90.00	€ 32,049.52
DISRUPT	Active	01-Apr-23	24	€ 789,642.88	€ 195,616.33	€ 176,054.70	90.00	€ 66,020.51
LITI-GATE	Active	01-Sep-23	24	€ 541,953.07	€ 144,275.57	€ 129,848.01	90.00	€ 21,641.34
SERVICE CONTRACTS								
ICF VRD	Archived	01-Jan-23	6			€ 4,719.00		€ 4,719.00
ICF Next	Archived	01-Jun-22	12			€ 44,050.00		€ 26,430.00
Breaking Barriers 22	Archived	01-Mar-22	12			€ 39,000.00		€ 19,500.00
UNDP WB	Archived	01-Jun-23	6			€ 16,800.00		€ 16,800.00
Enable	Archived	01-Sep-21	30			€ 12,804.00		€ 12,804.00
Breaking Barriers 23	Active	01-Mar-23	12			€ 35,000.00		€ 17,000.00
EUCVT Demos	Active	01-Jul-22	24			€ 498,050.00		€ 190,962.76
UNDP UKR	Archived	01-Oct-23	4			€ 44,000.00		€ 30,000.00
OTHER INCOME								
Other operating income								€ 22,016.85
Regulation from previous years								€ 26,430.00
Financial income								€ 60,236.50
TOTAL INCOME 2023								€ 1,736,369.82

2- Expenditure:

For 2023, VSE has booked costs in the amount €1,669,517.88. Compared to 2022 this reflects a reduction in costs of around 25% compared to 2022 (€ 2,234,544.59)

Costs were split between the projects and grants mentioned above, costs not covered by grants e.g. paying for conference speakers not in the EU etc.

Conclusion

TOTAL INCOME 2023	€	1,736,396.82
TOTAL EXPENDITURE	€	1,726,174.82
YEAR RESULT	€	10,222.00

Based on the above, 2023 resulted in the profit of €10,222, bringing our reserves to a total of **€ 243,991.00**.

3- Reserves:

On 31st December 2023 VSE's reserves were at **€ 243,991.00**. This represents a 4,37% increase in comparison with 2023 – when the reserves were at € 233,770.