

Item	Financial Overview 2023 – up to 30 th April 2023
Purpose	To be presented in the Annual General Meeting 06 th June 2023
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Date	30 May 2023

30 April 2023 - VSE position overview

1- Income:

Total VSE income (approved grants and contracts) for 2023 is €**1,584,053**, which represents **12 %** increase compared to €**1,419,714** income from 2022.

Sources of income (Budgets for 2023):

Source of income	Amount
Operating grant (Approved Budget) (EU contribution)	€ 576,960
EU Centre of Expertise (2023 Amount)	€ 250,000
Membership fees	€ 41,250
BENEVICT Project (EU contribution)	€ 147,145
2gether4Victims Project (EU contribution)	€ 95,532
AREV Project (EU contribution)	€ 143,951
Breaking Barriers Project (contract)	€ 33,500
CREST project (EU contribution)	€ 23,151
DISRUPT Project (EU contribution)	€ 66,020
Covis Project	€ 46,880
Chats4Victims	€ 41,110
Liti-Gate Project	€ 21,641
ICF contract	€ 35,000
LINK Project	€ 18,305
IAPHP Project	€ 43,608
Total	€ 1,584,053

2- Expenditure:

Total VSE expenditure at the end of 2023 is anticipated to be € 1,554,268, which represents a 4% increase compared to € 1,495,437 in 2022:

Source of expenditure	Expenditure 31 Dec 2023
Operating grant 2023 (approved budget : 643,990)	€ 721,200
EU Centre of Expertise	€ 114,371
BENEVICT Project	€ 161,490
CREST Project	€ 23,151
AREV Project	€ 143,951
Breaking Barriers Project (contract)	€ 11,500
2gether4Victims Project (EU contribution)	€ 106,147
DISRUPT Project (EU contribution)	€ 73,355
Covis Project	€ 52,089
Chats4Victims	€ 45,677
Liti-Gate Project	€ 24,045
LINK Project	€ 20,339
IAPHP Project	€ 48,453
Costs not covered by grants (e.g. Travel for members from/to non-eligible countries, Insurance, bank charges etc..)	€ 8,500
Total	€ 1,554,268

Conclusion

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Total Income	€ 1,584,053
Total Expenditures	€ 1,554,268
Surplus in 2023	
	29,785

Based on the current income and expenditure as anticipated, we will have a surplus of 29,785 euros in 2023.

3- Reserves:

- Level of reserves on 31st December 2021 was € 223,547
- Level of reserves on 31st December 2022 is € 253,332 (this represents 13% increase in our reserves from 2022).