

FINANCIAL OVERVIEW 2024/25

I. VSE FINANCIAL POSITION AS AT 31 December 2024

		Start Date	Duration	End Date	2024 Income	2024 Expenditure
NON-PROJECT INCOME & EXPENDITURE						
Subscriptions					44,095.71	
Membership Fees					47,119.18	
Other Incomes					37,245.88	
Income transferred from 2023					105,958.56	
Donations					2,309.00	
Non-project expenditure						51,217.67
TOTAL NON-PROJECT INCOME					234,419.33	51,217.67
ACTION GRANTS						
Operating grant 24	Active	01.01.2024	12	01.01.2025	639,559.20	872,316.17
AREV	Archived	29.03.2021	33	29.12.2023	14,904.70	22,584.52
COVIS	Active	01.09.2022	24	01.09.2024	34,576.62	55,575.91
BeneVict	Active	01.07.2022	36	01.07.2025	105,009.91	116,677.67
CHAT for Victims	Active	01.07.2022	24	01.07.2024	12,868.57	14,298.41
LINK	Active	01.06.2023	24	01.06.2025	28,369.16	31,521.29
IAPHP	Active	01.03.2023	24	01.03.2025	63,670.35	70,744.84
2Gether4Victims	Active	03.04.2023	36	03.04.2026	134,154.33	136,915.93
INVERT	Active	01.06.2023	24	01.06.2025	55,004.74	61,116.38
DISRUPT	Active	01.04.2023	24	01.04.2025	86,729.83	96,366.48
LITI-GATE	Active	01.09.2023	24	01.09.2025	72,385.44	80,428.27
No-oblivion	Active	01.05.2024	12	01.05.2025	31,005.46	31,005.46
Invictus	Active	01.09.2024	24	31.08.2026	29,111.59	29,111.59
IMPACT	Active	16.09.2024	24	15.09.2026	136,506.87	135,756.87
Crossing Protect	Active	01.10.2024	36	30.09.2027	13,150.78	13,150.78
OG 2023					-16,307.42	

TOTAL INCOME GRANTS					1,440,700.13	1,767,570.57
SERVICE CONTRACTS						
Breaking Barriers 24	Active	01.03.2023	12	01.03.2024	31,900.00	41.31
EUCVT Demos	Active	01.07.2022	24	01.07.2024	275,000.00	168,108.22
UNDP UKR	Archived	01.10.2023	4	01.02.2024	14,000.00	2,134.20
TOTAL INCOME SERVICE CONTRACTS					320,900.00	170,283.73
TOTAL Income				1,996,019.46	Total Expenditure	1,989,071.97
Operating profit						6947.49
Other Income (Bank Interests)						199.65
Other Charges & Penalties						(4102.17)
2024 Year Results						3044.97

Total Income

Total VSE income (approved grants and contracts) realised in 2024 was **€1,989,071.97**. This compares an increase of 15% compared to the total cost of **€ 1,736,96.82** in 2023.

This Increase is due to 3 successful Action Grants (No-Oblivion, Invictus and Impact (TSI)), two of which begun in September.

Total Expenditure

As at 31st December 2024, VSE has recorded total expenditure of **€1,989,071.97** of which €1,345,532.46 is on staff expenses. This constituted an increase of 15,5% from the total cost of € 1,722,599.11 in 2023.

Reserves

On 31st December 2023 VSE's reserves were at **€ 247,741.25**. As of the closure of the 2024 financial year, our reserves will to up to **€ 250,786.22**. This will represent a further increase of ~1.2% of our reserves.

II. FINANCIAL PROJECTION - 2025

2025 Income

	Status	Start date	Duration	Total budget	VSE budget	Total VSE staff	Max contribution	%	Allocated to 24
Other income									
Conference									€ 10,000.00
Donations									€ 3,000.00
Fees									€ 62,000.00
Total non-project income							€		75,000.00
ACTION GRANTS									
Operating grant 24	Active	01-Jan-24	12	€ 879,393.75	€ 879,393.75	€ 499,393.75	€ 703,515.00	80.00	€ 703,515.00
BeneVict	Active	01-Jul-22	30	€ 689,616.07	€ 349,879.30	€ 270,272.00	€ 294,291.00	90.00	€ 62,108.20
CHAT for Victims	Active	01-Jul-22	24	€ 399,802.29	€ 91,356.60	€ 64,720.00	€ 82,220.00	90.00	€ 13,703.33
LINK	Active	01-Jun-23	24	€ 649,930.22	€ 69,735.11	€ 64,190.00	€ 62,761.60	90.00	€ 15,690.40
IAPHP	Active	01-Mar-23	24	€ 543,099.93	€ 116,287.60	€ 86,320.00	€ 104,658.84	90.00	€ 26,164.71
2Gether4Victims	Active	03-Apr-23	36	€ 1,503,780.75	€ 452,329.51	€ 298,570.00	€ 382,130.10	90.00	€ 127,376.70
INVERT	Active	01-Jun-23	24	€ 728,755.60	€ 122,093.42	€ 92,400.00	€ 109,884.07	90.00	€ 27,471.02
DISRUPT	Active	01-Apr-23	24	€ 789,642.88	€ 195,616.33	€ 118,800.00	€ 176,054.70	90.00	€ 22,006.84
LITI-GATE	Active	01-Sep-23	24	€ 541,953.07	€ 144,275.57	€ 113,180.00	€ 129,848.01	90.00	€ 43,282.67
No-oblivion	Active	01-May-24	12	€ 354,100.00	€ 57,958.23	€ 50,000.00	€ 57,958.23	100.00	€ 28,979.12
Invictus	Active	01-Sep-24	24	€ 760,111.00	€ 241,764.00	€ 190,000.00	€ 241,764.00	100.00	€ 120,882.00
IMPACT	Active	01-Sep-24	24	€ 1,610,000.00	€ 1,610,000.00	€ 885,470.00	€ 1,610,000.00	100.00	€ 805,000.00
Crossing Protect	Active	01-Jun-24	36	€ 200,000.00	€ 47,500.00	€ 44,500.00	€ 47,500.00	100.00	€ 15,000.00
OSPREY	Forthcomi	01-Jul-25	36	€ 2,999,640.00	€ 174,375.00	€ 127,500.00	€ 174,375.00	100.00	€ 29,062.50
TSI 2025	Forthcomi	01-Sep-25	24	€ 900,000.00	€ 900,000.00	€ 600,000.00	€ 900,000.00	100.00	€ 187,500.00
TOTAL GRANTS							€		2,227,742.48
SERVICE CONTRACTS									
EUCVT Demos	Active	01-Jul-22	24			€ 296,150.00	€ 498,050.00		€ 126,490.00
MT police	Archived	31-Jan-25	3						€ 10,000.00
Other opportunities	TBC	01-Oct-23	4				€ 20,000.00		€ 20,000.00
Total service contracts							€		156,490.00
TOTAL confirmed income							€		2,384,232.48
PENDING PROJECT APPLICATIONS									
TOTAL POTENTIAL INCOME PENDING					€ 1,289,214.36				€ 386,764.33
Further applications to be presented in 2025					€ 1,000,000.00				€ 100,000.00
TOTAL potential income 2025							€		486,764.33
2025 projection							€		2,870,996.81

Confirmed income for 2025: €2,384,232.48.

Total Projected Staff Cost for 2025 is estimated at **€1,598,988.91**.

Total other cost (office, equipment, travel, events etc.) is projected at **€1,040,177.27**.

Therefore, total expenditure for 2025 is projected at **€ 2,639,166.18**

Projected income (based on pending project applications for 2025): €2,870,996.81

According to the current projections, in 2025 we should be able to fully cover our contribution and generate a surplus. This is contingent on our ability to raise additional resources in new projects.